

**UNITED STATES DISTRICT COURT  
DISTRICT OF MINNESOTA**

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**IN RE: CENTURYLINK SALES  
PRACTICES AND SECURITIES  
LITIGATION**

**MDL No. 17-2795 (MJD/KMM)**

This Document Relates to:

Civil Action No. 18-296 (MJD/KMM)

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**DECLARATION OF PATRICK GIBBS IN SUPPORT OF  
DEFENDANTS' REPLY MEMORANDUM OF LAW IN SUPPORT OF  
DEFENDANTS' MOTION TO DISMISS PLAINTIFFS' CONSOLIDATED  
SECURITIES CLASS ACTION COMPLAINT**

Patrick Gibbs makes the following declaration under 28 U.S.C. § 1746:

1. My name is Patrick Gibbs and I am a partner with the law firm of Cooley LLP. I am a member in good standing of the bars of California and Illinois.
2. I submit this Declaration in support of CenturyLink, Inc. ("CenturyLink"), Glen F. Post, III, R. Stewart Ewing, Jr., David D. Cole, Karen Puckett, Dean J. Douglas, and G. Clay Bailey's Reply Memorandum of Law in Support of Defendants' Motion to Dismiss Plaintiffs' Consolidated Securities Class Action Complaint.
3. I have personal knowledge of the documents attached to this Declaration and I declare that the attached documents are true and correct copies of the documents they purport to be.
4. Attached as Exhibits 28-34 are true and correct copies of the following documents:

- EXHIBIT 28: An additional excerpt of CenturyLink's Form 10-Q for the quarterly period ending on March 31, 2016, filed on May 5, 2016 with the Security Exchange Commission ("SEC")
- EXHIBIT 29: An excerpt of CenturyLink's presentation titled "4th Quarter & Full-Year 2013 Earnings Results" dated February 12, 2014, *available at* <http://ir.centurylink.com/Cache/1001183410.PDF?O=PDF&T=&Y=&D=&FID=1001183410&iid=4057179>
- EXHIBIT 30: An excerpt of CenturyLink's presentation titled "4th Quarter 2015 Earnings Results" dated February 10, 2016, *available at* <http://ir.centurylink.com/Cache/1001206958.PDF?O=PDF&T=&Y=&D=&FID=1001206958&iid=4057179>
- EXHIBIT 31: An excerpt of CenturyLink's presentation titled "4th Quarter and Full Year 2017 Results" dated February 14, 2018, *available at* <http://ir.centurylink.com/Cache/1001232240.PDF?O=PDF&T=&Y=&D=&FID=1001232240&iid=4057179>
- EXHIBIT 32: CenturyLink's Prospectus SEC Form 425, filed on June 22, 2017
- EXHIBIT 33: CenturyLink's "Analyst/Investor Day" Call Transcript dated June 24, 2015
- EXHIBIT 34: A copy of the graph in Paragraph 120 of the Complaint and a graph charting CenturyLink's Consumer Revenues Compared to Alleged FCC Cramming and Billing Complaints

Dated: November 9, 2018

Respectfully submitted,

/s/ Patrick E. Gibbs

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